
IIUM INSTITUTE OF ISLAMIC BANKING AND FINANCE (*IIiBF*) MSC (IBF) MODULAR PROGRAMME

PROGRAM OBJECTIVES

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- Attracting relevant talent from Industry to pursue MSc IBF

- Allowing flexibility in learning the course in an integrated manner

- Enabling talent mobilization across industry with required professional recognition or industry accreditation of the program

PROGRAM STRUCTURE

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Courses & Delivery Mode

(1) Structure of Courses

7 Core Courses ----- 21 credit hours

5 Elective Courses ---- 15 credit hours

Research Paper ----- 6 credit hours

} 42 credit hours

(2) Mode of Delivery

Face-to-Face ----- 21 credit hours (via Virtual Learning)

Online Student-Self Learning ----- 21 credit hours

PROGRAMME STRUCTURE

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(Coursework - 7 Core Courses)

Course Code	Course	Credit Hours
IBF 7110	Islamic Financial System	3
IBF 7111	Islamic Economics	3
IBF 7120	Transactions in Islamic Banking and Finance	3
IBF 7135	Financial Management Analysis	3
IBF 7141	Islamic Banking Products and Operations	3
IBF 7310	Islamic Capital Market	3
IBF 7910	Research Methodology	3

PROGRAMME STRUCTURE

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(Coursework - 5 Elective Courses)

Course Code	Course	Credit Hours
IBF 7311	Risk Management of Islamic Financial Institutions	3
IBF 7313	Takaful and Re-Takaful (Islamic Insurance)	3
IBF 7250	Accounting for Islamic Financial Institutions	3
IBF 7316	Legal Issues and Framework of Islamic Banking and Finance	3
IBF 7315	Islamic Wealth Management	3



MSC. (IBF) – MODULAR PROGRAM - COURSES

6

Course/Module	Face to Face (50%)	On Line (50%)
Islamic Financial System	Yes	Yes
Islamic Economics	Yes	Yes
Transaction in Islamic Banking and Finance	Yes	Yes
Financial Management Analysis	Yes	Yes
Islamic Banking Product & Operations	Yes	Yes
Islamic Capital Market	Yes	Yes
Research Methodology	Yes	Yes
Risk Management	Yes	Yes
Legal Framework and Issues	Yes	Yes
Takaful & Re-Takaful	Yes	Yes
Islamic Wealth Management	Yes	Yes
Accounting for Islamic Financial Institutions	Yes	Yes
Project paper	Both Face-to-Face & On-Line	

COMPARATIVE SEMESTER TO MODULAR: PROGRAM DELIVERY

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Item	Semester	Modular
Period	14 weeks (42 hours)	7 weeks (42 hours)
Class Meeting (via Virtual Learning)	42 hours	21 hours
Online Learning/Assessment	-	21 hours
Courses	10 or 12 courses (including electives)	12 courses only for each cohort
Approach	Content Focus	Thematic Focus (PBL)
Program Structure	Core/Elective (With/without pre-requisites)	Core/Elective (No pre-requisites)
Project Paper	12 or 6 credit hours	6 credit hours
Course Pack	Ongoing	Advance
Exam	2 regular semester	Tri-semester (Max 4 courses per semester)

THE STUDENT LEARNING TIME (SLT)

8

Face to face (Via virtual learning)		Independent Learning Activities			Assessment		Total
Lecture/sup revision/dis cussion	Case study/Group discussion/Pres entation	Online Learning Time	Revision & Preparation	Self-Study	Continuous Assessment	Final Assessment	
21	15	21	20	25	15	3	120

PROPOSED CLASS SCHEDULE - MAY/JUNE 2021 INTAKE

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Month	Cr Hr	Module	Time	Day	week	Subjects
May - June	3.5	Module 1	9.00 am - 12.00 pm	Saturday	6	Islamic Banking Products & Operation
	3.5	Module 2	2.00 pm - 5.00pm		6	Islamic Capital Market
July - August	3.5	Module 3	9.00 am - 12.00 pm	Saturday	6	Research Methodology
	3.5	Module 4	2.00 pm - 5.00pm		6	Risk Management of IFIs
August - Sept	Examination week I					
Sept - Oct	3.5	Module 5	9.00 am - 12.00 pm	Saturday	6	Legal Framework & Issues
	3.5	Module 6	2.00 pm - 5.00pm		6	Takaful & Re-Takaful
Nov - Dec	3.5	Module 7	9.00 am - 12.00 pm	Saturday	6	Islamic Wealth Management -Registration of Research project
	3.5	Module 8	2.00 pm - 5.00pm		6	Accounting for IFIs
Dec - Jan	Examination week II					
Jan – Feb	3.5	Module 9	9.00 am - 12.00 pm	Saturday	6	Islamic Financial System
	3.5	Module 10	2.00 pm - 5.00pm		6	Islamic Economics
March April	3.5	Module 11	9.00 am - 12.00 pm	Saturday	6	Transactions in Islamic Banking & Finance
	3.5	Module 12	2.00 pm - 5.00pm		6	Financial Management Analysis
April - May	Examination III					

1)*Registration of research paper will be in the 2nd semester and students are required to complete it in the 3rd semester.

2)Total face-to-face class:

6 weeks x 3.5 contact hours: 21 contact hours

3)Total online class/assessment:

6 weeks x 3.5 contact hours: 21 contact hours

Note: Online Learning Time will be on Sunday (3.5 contact hours)

4)Total T&L learning hours:

42 contact hours per course



Questions And Answers

*Thank You
&
Wassalam*